



SHARES – Trading & Dividends Income Worksheet

Shares - Dividends

Some dividends may be untaxed (unfranked) while some dividends may be taxed (franked). The tax paid is called “imputed credits”. Therefore, the total value of a dividend is determined by adding the unfranked, franked and imputed credit amounts.

Note: please record all dividends with a ‘payment date’ between 01/07/2023 and 30/06/2024 (ie ignore the period or year end date).

If the dividend is reinvested in more shares, or is paid in shares rather than paid in money, it is still deemed to be a taxable dividend.

Shares - Trading

The total cost of shares is the total amount you paid to acquire them. This consists of the purchase price, plus brokerage fees, plus stamp duty, plus any other purchasing costs such as financing costs.

The net income from the sale of shares is the selling price actually received, net of brokerage fees and any other costs of selling

The profit on the sale of shares held for a period of more than 12 months, may be subject to a 50% discount.

Any taxable capital gains are taxed at the rate that the taxpayer would normally pay tax. When we calculate your taxation liability for the year, we will calculate capital gains tax separately for you, so that you are aware of the tax payable on the profits from your capital trading.

Capital losses (from share trading) are offset against any capital gains, and can be carried forward to a future year if necessary.

Capital losses cannot be offset against normal income from salaries, or interest and dividends etc.

NOTE: If dividends and/or profits from share trading are in joint names, please don’t forget to halve the relevant amounts so that only your half is listed on the schedule – please do a separate schedule for your spouse.

Client Name: _____

Shares – Dividends (N.B. Please include any dividends which may have been re-invested)

Company Name	Date Dividend Paid	Unfranked Dividend	Franked Dividend	Imputed Credit

Shares - Trading

Company Name	Date Purchased	Total Cost	Date Sold	Sale Proceeds (After brokerage Fees, etc)